

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

January 04, 2022

MOTOR CARRIER MATTER

☐

DOCKET NO.

2006-401-G

UTILITIES MATTER

☒

ORDER NO.

2022-1 (A)

THIS DIRECTIVE SHALL SERVE AS THE COMMISSION'S ORDER ON THIS ISSUE.

Order Approving GCRM-154**SUBJECT:**

Docket No. 2006-401-G – Application of Piedmont Natural Gas Company, Inc. for Approval of Gas Cost Recovery Mechanisms (GCRM) and Piedmont Natural Gas Company, Inc.'s Request for Approval of Various Schedules to Update the Company's GCRM-154

COMMISSION ACTION:

Madam Vice Chair, as the oral argument by the parties has concluded and due to the timing of the request, I believe that the Commission finds itself in unusual or extraordinary circumstances. Therefore, I move that the Commission proceed to approve at this time Piedmont Natural Gas Company's GCRM-154, effective with the first billing cycle in January 2022, and thereafter, until further notice.

Piedmont's benchmark cost of gas that Piedmont must use has decreased and is currently at levels below the \$4.50 per dekatherm commodity cost of gas reflected in Piedmont's current rates that were approved by the Commission on September 29, 2021 as requested by Piedmont. Based on the differential between Piedmont's existing benchmark cost of gas and the futures wholesale price, as well as the current balance in its deferred gas cost account, Piedmont is at risk of over-collecting its wholesale gas costs if the benchmark cost of gas reflected in its rates is not decreased to \$4.00 per dekatherm.

This change results in a decrease of \$0.05089/therm for sales rate schedules 201, 202, 242, 252, 203, and 204, and a decrease of \$0.00089/therm for transportation rate schedules 213 and 214. It is noted that the Office of Regulatory Staff recommends approval of this change.

PRESIDING: BelserSESSION: SpecialTIME: 4:00 p.m.

	MOTION	YES	NO	OTHER	
BELSER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		Present in Hearing Room
CASTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		Voting via WebEx
ERVIN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		Voting via WebEx
POWERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		Voting via WebEx
THOMAS	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		Voting via WebEx

C. WILLIAMS ☐ ☒ ☐

Voting via WebEx

J. WILLIAMS ☐ ☒ ☐

Voting via Telephone

(SEAL)

RECORDED BY: E. Wilson

